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COMMERCIAL CREDIT APPLICATION AND APPLICANT AGREEMENT

Please complete then mail, deliver or fax to above address or fax number.

PLEASE INDICATE IF

- Corporation, Sole Proprietorship, Partnership, Municipality, Limited Liability Co., Limited Liability Partnership

APPLICANT'S LEGAL COMPANY NAME

Physical Address:
Billing Address:
Business Telephone: Fax: E-Mail:

PRINCIPALS/OFFICERS/MEMBERS/PARTNERS

Name: Title: SSN: Reside at: (repeated for two individuals)

BUSINESS TYPE

- Building Contractor, Apartments, Electrical Contractor, Dealer/Service, Architect/Interior Design, Other

HOW LONG IN BUSINESS

If less than one year, please give previous business name and address:

Blank lines for previous business name and address

HAVE YOU PREVIOUSLY HAD AN ACCOUNT WITH WL MAY CO., INC.?

- Yes, No

If Yes, under what name?

HAS APPLICANT, OR APPLICANT'S PRINCIPALS, OFFICERS, MEMBERS OR PARTNERS DECLARED BANKRUPTCY?

- Yes, No

If yes, please provide case number and jurisdiction:

General Contractor's No: _____ Expiration date: _____

Electrical Registration No: _____ Expiration date: _____

Federal Tax ID No: _____

Oregon Construction Contractor's Board Registration No.: _____

Other State Contractor's Registration No: _____

Are Purchases Taxable: Yes No

Resale Certificate No.: _____ (attached)

Applicant shall pay directly to a taxing authority any tax due if applicant uses or consumes the property for a taxable purpose.

BANK REFERENCES

Bank Name and Branch: _____ Acct. No: _____

Address: _____ Ph: _____

Bank Name and Branch: _____ Acct. No: _____

Address: _____ Ph: _____

CREDIT REFERENCES

REFERENCE 1

Name: _____

Address: _____

Ph: _____ Fax: _____

REFERENCE 2

Name: _____

Address: _____

Ph: _____ Fax: _____

REFERENCE 3

Name: _____

Address: _____

Ph: _____ Fax: _____

CREDIT LIMIT

Credit Limit desired: _____

In order to keep an account open, customers must purchase at least \$1,200 on a yearly basis.

PREFERENCES

Do you require a purchase order number? Yes No

Accounts Payable Contact Person: _____

Ph: _____ Fax: _____

Preferred Statement Delivery Method: Fax or Mail

AGREEMENT

We (Applicant) herein make application to W.L. May Co., Inc. (hereinafter "W.L. May") for credit and/or to update and reconfirm our existing accounts and balances with same. We agree to provide W.L. May with a current financial statement if requested. If credit is granted, we promise to pay for all merchandise at the invoiced price on or before the 10TH day of the month following the month of the purchase. We understand that all billing, accounts receivables, and credit functions are processed through company headquarters in Portland, Multnomah County, Oregon. We give permission to W.L. May and/or its agents to verify and/or supplement the information provided herein. We hereby authorize our Bank to release credit information to W.L. May, or its representatives.

If W.L. May should at any time deem it necessary to file lien(s) to protect its interests, we agree to pay costs of preparation, filing, and service of said lien(s). We grant W.L. May a purchase money security interest in all merchandise/inventory (and products and proceeds thereof) purchased from W.L. May to secure all obligations owing by applicant to W.L. May, and agree to execute at W.L. May's request, any documents to perfect the security interest. Whether suit is commenced or not, we promise to pay reasonable attorney fees incurred by W.L. May to enforce the terms hereof, and if commenced, then those attorney's fees incurred at arbitration or trial and on any appeal, review, or reconsideration thereof, including all attorney fees and costs in any bankruptcy proceeding. This agreement shall be considered to have been made in the State of Oregon, and will be interpreted in accordance with the laws of the State of Oregon. We agree that the courts of Oregon have personal jurisdiction over us and subject matter jurisdiction over this Agreement, and that proper venue is in Multnomah County, Oregon, or at the option of W.L. May, any other state or federal court that has personal and subject matter jurisdiction over the applicant or guarantor and matter, respectively. All delinquent account balances outstanding more than 30 days after billing, shall accrue late charges at the rate of 2% per month (24%) per annum, until paid in full.

BY _____
(Signature of Owner, Corporate Officer, or Partner)

NAME _____
(Printed)

TITLE _____ DATE _____

ABSOLUTE UNLIMITED GUARANTEE

For value received, the undersigned jointly and severally hereby absolutely and unconditionally guarantee their performance of the payment of all sums owing to W.L. May from Applicant, as provided above, including but not limited to late charges and reasonable attorney's fees. The liability of the undersigned for performance of applicant's agreement for payment of all sums of money referred to in the Applicant's Agreement shall not be affected by: (1) any indulgence, compromise, settlement, extension, or variation of the terms granted by W.L. May to Applicant; or (2) by surrender, exchange, release, or alteration of collateral held by W.L. May or its assigns for the obligations hereby guaranteed, or (3) by any discharge or release of any obligations of the Applicant, or any other person by operation of law or otherwise. It is understood and agreed that W.L. May would not have entered into the Agreement with Applicant if the undersigned Guarantor had not agreed in advance to sign this Guaranty, and that the Applicant Agreement and this Guaranty were intended as a part of a single transaction. Should there be any default on the Applicant Agreement, W.L. May shall have the right to proceed against the undersigned guarantor immediately, without any demand or notice of any kind or character, and without first proceeding against Applicant or any collateral. Guarantor agrees that the courts of Oregon have personal jurisdiction over Guarantor and subject matter jurisdiction over this Guaranty Agreement and that proper venue is in Multnomah County, Oregon, or at the option of W.L. May, any other court that has personal and subject matter jurisdiction over the applicant or guarantor and matter, respectively. This Guaranty shall be considered to have been made in the State of Oregon and shall be interpreted in accordance with the laws of the State of Oregon. Guarantor agrees upon demand, to pay and reimburse to W.L. May, all costs and attorney's fees, and where applicable, administrative and arbitrator fees and expenses which W.L. May expends or incurs in connection with the collection of any sum guaranteed or in the enforcement of this Guaranty against Guarantor both at trial and on appeal, including attorney's fees and costs incurred in any bankruptcy proceeding.

SIGNATURE _____ SIGNATURE _____

NAME _____ NAME _____

HOME ADDRESS _____ HOME ADDRESS _____

SSN _____ SSN _____

CREDIT DEPARTMENT USE ONLY

Sales Rep. Name and Number: _____

Branch Location & Number: _____

Credit Limit: _____